## DEVELOPMENT CORPORATION

## TEXAS PERMIAN BASIN PETROLEUM INDEX May 2015

	BASE YEAR	LAST YEAR	THIS YEAR	% Change
OIL AND GAS INDICATORS	May 1996	May 2014	May 2015	5/14 - 5/15
Oil Price/bbl (Mo. Avg WTI Crude)	\$20	\$98	\$56	-43.1%
Oil Price/bbl (YTD Avg)	\$19	\$96	\$48	-49.8%
Gas Price (Waha Hub Mo Avg) *	\$2	\$4	\$3	-40.3%
Gas Price (YTD Avg)	\$2	\$5	\$3	-45.0%
Rig Count (Month)	76	460	190	-58.7%
Rig Count (YTD Avg)	76	427	274	-35.9%
Drilling Permits (Month	363	1,098	444	-59.6%
Drilling Permits YTD	1,895	4,454	2,149	-51.8%
Oil Completions (Month)	170	1,490	866	-41.9%
Oil Completions YTD	868	9,030	5,530	-38.8%
Gas Completions (Month)	67	14	13	-7.1%
Gas Completions YTD	315	52	96	84.6%
Oil Production Volume (000's bbls/month)	26,271	33,105	36,741	11.0%
Oil Production Volume YTD	138,130	172,358	199,802	15.9%
Oil Production Value (000's Month)	\$512,810	\$3,254,929	\$2,055,718	-36.8%
Oil Production Value YTD	\$2,635,662	\$16,630,429	\$9,638,365	-42.0%
Gas Production Volume (000's MCF/month)	118,978	105,596	116,767	10.6%
Gas Production Volume YTD	622,757	552,893	639,388	15.6%
Gas Production Value (000's Month)	\$232,007	\$472,013	\$311,768	-33.9%
Gas Production Value YTD	\$1,159,520	\$2,680,721	\$1,708,262	-36.3%
Oil and Gas Employment (Month)	10,420	33,280	35,325	6.1%
Oil and Gas Employment (Avg YTD)	10,330	32,310	35,842	10.9%
Oil and Gas Regional Stock Index	96.7	1,419.4	1,358.2	-4.3%
INDEX (Base = 100 January 1996)	101.9	360.9	327.7	-9.2%

\* Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.

