

MIDLAND–ODESSA REGIONAL ECONOMIC INDEX

December 2016				
ECONOMIC INDICATORS	BASE YEAR 1996	LAST YEAR 2015	THIS YEAR 2016	% Change 2015-2016
Taxable Spending – December (Per Sales Tax Rebates)	\$260,304,269	\$560,417,757	\$524,400,755	-6.4%
Taxable Spending – 4 th Quarter	\$782,050,779	\$1,854,741,386	\$1,619,798,618	-12.7%
Taxable Spending – Annual	\$3,139,280,328	\$8,153,906,840	\$6,612,960,300	-18.9%
Dollars Spent on Auto Purchases – December	\$31,679,621	\$83,191,763	\$82,400,071	-1.0%
Dollars Spent on Auto Purchases – 4 th Quarter	\$94,763,315	\$254,823,562	\$236,925,409	-7.0%
Dollars Spent on Auto Purchases – Annual	\$388,342,343	\$1,159,276,295	\$978,536,048	-15.6%
Hotel/Motel Spending – Quarter	\$9,410,005	\$40,313,754	\$25,022,280	-37.9%
Hotel/Motel Spending – YTD	\$35,089,632	\$188,670,482	\$114,630,385	-39.2%
Airline Passenger Enplanements – December	46,648	42,009	42,531	1.2%
Airline Passenger Enplanements – 4 th Quarter	136,989	125,562	121,111	-3.5%
Airline Passenger Enplanements – Annual	547,024	508,116	466,334	-8.2%
Value All Building Permits – December	\$10,715,110	\$55,847,534	\$45,886,871	-17.8%
Value All Building Permits – 4 th Quarter	\$43,954,369	\$138,350,037	\$126,609,531	-8.5%
Value All Building Permits – Annual	\$214,121,813	\$749,175,134	\$553,009,005	-26.2%
Permits for New Homes – December	24	103	116	12.6%
Permits for New Homes – 4 th Quarter	94	268	315	17.5%
Permits for New Homes – Annual	123	1,218	1,100	-9.7%
Sales of Existing Homes – December	148	250	285	14.0%
Sales of Existing Homes – 4 th Quarter	456	675	789	16.9%
Sales of Existing Homes – Annual	2,470	3,169	3,206	1.2%
Average Home Sale Price – December	\$77,700	\$236,604	\$236,105	-0.2%
Average Home Sale Price – 4 th Quarter	\$74,433	\$247,828	\$240,935	-2.8%
Average Home Sale Price – Annual	\$76,967	\$242,731	\$242,281	-0.2%
Dollar Volume of Residential Real Estate Sales – December	\$17,908,346	\$60,274,914	\$67,289,994	11.6%
Dollar Volume of Residential Real Estate Sales – 4 th Quarter	\$52,963,008	\$170,743,133	\$190,435,307	11.5%
Dollar Volume of Residential Real Estate Sales – Annual	\$301,973,745	\$790,649,382	\$783,493,692	-0.9%
EMPLOYMENT				
Wage and Salary Employment – December	102,300	165,900	165,400	-0.3%
Wage and Salary Employment – 4 th Quarter Average	100,265	165,135	164,865	-0.2%
Wage and Salary Employment – Annual Average	100,040	168,260	163,985	-2.5%
Unemployment Rate – December	4.7	4.3	4.5	5.2%
Unemployment Rate – 4 th Quarter Average	5.0	4.4	4.6	3.3%
Unemployment Rate – Annual Average	5.7	4.0	5.1	26.6%
TEXAS PBPI - December**	111.9	242.0	217.9	-9.9%
INDEX - December (Base = 100 January 1996)	106.8	213.4	195.6	-8.4%

*With the exception of the average home sale price, all economic indicators listed in dollar form above are adjusted for inflation by restating prior periods in current dollars

**Texas Permian Basin Petroleum Index (Base=100 Jan 1996)

