

TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS December 2016	BASE YEAR December 1996	LAST YEAR December 2015	THIS YEAR December 2016	% Change 12/15 - 12/16
Oil Price/bbl (Mo. Avg WTI Crude)	\$23.37	\$33.77	\$48.69	44.2%
Oil Price/bbl (YTD Avg)	\$20.43	\$45.35	\$39.81	-12.2%
Gas Price (Waha Hub Mo Avg)	\$3.59	\$1.89	\$3.43	81.5%
Gas Price (YTD Avg)	\$2.07	\$2.52	\$2.33	-7.3%
Rig Count (Month)	89	175	220	25.7%
Rig Count (YTD Avg)	83	227	157	-30.8%
Drilling Permits (Month)	372	372	551	48.1%
Drilling Permits YTD	4,437	4,999	4,738	-5.2%
Oil Completions (Month)	128	359	232	-35.4%
Oil Completions YTD	2,401	10,367	4,142	-60.0%
Gas Completions (Month)	49	14	10	-28.6%
Gas Completions YTD	730	247	194	-21.5%
Oil Production Volume (000's bbls/month)	26,860	45,939	48,132	4.8%
Oil Production Volume YTD	329,608	533,132	575,799	8.0%
Oil Production Value (000's Month)	\$627,718	\$1,551,569	\$2,343,716	51.1%
Oil Production Value YTD	\$6,729,629	\$24,089,922	\$22,975,338	-4.6%
Gas Production Volume (000's MCF/month)	122,914	156,938	159,383	1.6%
Gas Production Volume YTD	1,504,801	1,752,546	1,899,137	8.4%
Gas Production Value (000's Month)	\$441,261	\$296,613	\$546,684	84.3%
Gas Production Value YTD	\$3,104,540	\$4,390,932	\$4,454,956	1.5%
Oil and Gas Employment (Month)	10,855	27,950	27,100	-3.0%
Oil and Gas Employment (Avg YTD)	10,460	30,315	26,550	-12.4%
Oil and Gas Regional Stock Index**	130.1	1,048.5	1,113.3	15.7%
INDEX (Base = 100 January 1996)	111.9	242.0	217.9	-9.9%

** Clayton Williams Energy Inc., Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc.