

**MIDLAND ECONOMIC INDEX**

October 2016

<b>ECONOMIC INDICATORS*</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2015</b>	<b>THIS YEAR 2016</b>	<b>% Change 2015-2016</b>
Taxable Spending – October (Per Sales Tax Rebate)	\$120,506,866	\$306,738,937	\$253,838,478	-17.2%
Taxable Spending – YTD*	\$1,414,264,476	\$3,663,601,631	\$2,928,392,902	-20.1%
Dollars Spent on Auto Purchases – October	\$15,499,309	\$48,155,683	\$40,809,401	-15.3%
Dollars Spent on Auto Purchases – YTD*	\$149,376,485	\$491,439,928	\$428,668,122	-12.8%
Hotel/Motel Tax Receipts – Qtr	\$353,992	\$1,641,016	\$939,073	-42.8%
Hotel/Motel Tax Receipts – YTD	\$1,312,050	\$7,460,011	\$4,629,901	-37.9%
Airline Boardings – October	48,577	43,140	39,942	-7.4%
Airline Boardings – YTD	458,612	425,694	385,165	-9.5%
Value All Building Permits – October	\$6,645,647	\$23,213,610	\$17,510,313	-24.6%
Value All Building Permits – YTD	\$115,479,905	\$386,459,847	\$244,034,590	-36.9%
Permits for New Homes – October	26	54	53	-1.9%
Permits for New Homes – YTD	255	639	502	-21.4%
Sales of Existing Homes – October	98	148	144	-2.7%
Sales of Existing Homes – YTD	1,367	1,764	1,722	-2.4%
Average Home Sale Price – October	\$81,522	\$295,073	\$283,658	-3.9%
Average Home Sale Price – YTD	\$85,104	\$271,364	\$275,643	1.6%
Home Sales Dollar Volume – October	\$12,459,630	\$44,485,983	\$40,846,774	-8.2%
Home Sales Dollar Volume – YTD	\$183,657,884	\$490,858,314	\$477,752,456	-2.7%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – October	54,800	90,400	91,000	0.7%
Wage and Salary Employment – YTD Avg	53,240	92,840	90,660	-2.3%
Unemployment Rate – October	4.0	3.8	3.9	2.6%
Unemployment Rate – YTD Avg	4.7	3.4	4.3	25.7%
<b>INDEX - October (Base = 100 January 1996)</b>	<b>105.2</b>	<b>219.1</b>	<b>194.3</b>	<b>-11.3%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.