



## TEXAS PERMIAN BASIN PETROLEUM INDEX

OIL AND GAS INDICATORS October 2017	BASE YEAR October 1996	LAST YEAR October 2016	THIS YEAR October 2017	% Change 10/16 - 10/17
Oil Price/bbl (Mo. Avg WTI Crude)	\$23.34	\$46.31	\$48.06	3.8%
Oil Price/bbl (YTD Avg)	\$19.98	\$38.70	\$46.05	19.0%
Gas Price (Waha Hub Mo Avg)	\$1.64	\$2.73	\$2.51	-8.1%
Gas Price (YTD Avg)	\$1.87	\$2.23	\$2.72	21.8%
Rig Count (Month)	94	173	314	81.5%
Rig Count (YTD Avg)	81	147	291	97.8%
Drilling Permits (Month)	430	559	581	3.9%
Drilling Permits YTD	3,697	3,778	6,131	62.3%
Oil Completions (Month)	369	243	141	-42.0%
Oil Completions YTD	1,971	3,755	2,770	-26.2%
Gas Completions (Month)	72	8	17	112.5%
Gas Completions YTD	628	170	125	-26.5%
Oil Production Volume (000's bbls/month)	27,492	50,797	56,144	10.5%
Oil Production Volume YTD	275,296	480,873	527,826	9.8%
Oil Production Value (000's Month)	\$641,663	\$2,352,210	\$2,698,084	14.7%
Oil Production Value YTD	\$5,498,516	\$18,657,391	\$24,296,527	30.2%
Gas Production Volume (000's MCF/month)	129,031	170,799	188,905	10.6%
Gas Production Volume YTD	1,254,075	1,582,505	1,748,374	10.5%
Gas Production Value (000's Month)	\$211,611	\$466,280	\$474,152	1.7%
Gas Production Value YTD	\$2,346,305	\$3,549,538	\$4,744,374	33.7%
Oil and Gas Employment (Month)	10,805	26,805	32,460	21.1%
Oil and Gas Employment (Avg YTD)	10,375	26,425	30,290	14.6%
<b>Oil and Gas Regional Stock Index**</b>	<b>113.0</b>	<b>1,458.3</b>	<b>1,638.4</b>	<b>12.3%</b>
<b>INDEX (Base = 100 January 1996)</b>	<b>108.7</b>	<b>211.1</b>	<b>271.2</b>	<b>28.5%</b>

\*\*Dawson Geophysical Co., Patterson-UTI Energy Inc., Concho Resources Inc., Parsley Energy, Diamondback Energy