

**MIDLAND ECONOMIC INDEX**

March 2018

<b>ECONOMIC INDICATORS*</b>	<b>BASE YEAR 1996</b>	<b>LAST YEAR 2017</b>	<b>THIS YEAR 2018</b>	<b>% Change 2017-2018</b>
Taxable Spending – March (Per Sales Tax Rebate)	\$127,042,023	\$290,886,819	\$432,086,256	48.5%
Taxable Spending – YTD	\$460,051,879	\$953,613,160	\$1,293,012,937	35.6%
Dollars Spent on Auto Purchases – March	\$14,559,817	\$56,761,636	\$62,032,520	9.3%
Dollars Spent on Auto Purchases – YTD	\$43,350,120	\$146,054,731	\$216,111,767	48.0%
Hotel/Motel Tax Revenue – Quarter	\$4,550,431	\$16,777,084	\$29,234,800	74.3%
Hotel/Motel Tax Revenue – YTD	\$4,550,431	\$16,777,084	\$29,234,800	74.3%
Airline Boardings – March	48,155	45,141	50,438	11.7%
Airline Boardings – YTD	127,174	116,292	133,757	15.0%
Value All Building Permits – March	\$7,916,678	\$45,568,625	\$33,838,832	-25.7%
Value All Building Permits – YTD	\$28,601,650	\$86,366,167	\$217,287,737	151.6%
Permits for New Homes – March	29	102	123	20.6%
Permits for New Homes – YTD	73	232	288	24.1%
Sales of Existing Homes – March	146	265	231	-12.8%
Sales of Existing Homes – YTD	320	628	593	-5.6%
Average Home Sale Price – March	\$86,723	\$280,971	\$298,842	6.4%
Average Home Sale Price – YTD	\$85,280	\$272,078	\$299,038	9.9%
Home Sales Dollar Volume – March	\$20,938,858	\$76,521,336	\$69,032,561	-9.8%
Home Sales Dollar Volume – YTD	\$45,225,259	\$175,943,409	\$177,682,210	1.0%
<b>EMPLOYMENT</b>				
Wage and Salary Employment – March	52,700	89,800	97,400	8.5%
Wage and Salary Employment – YTD Avg	52,435	89,100	97,365	9.3%
Unemployment Rate – March	4.6	3.5	2.4	-31.4%
Unemployment Rate – YTD Average	4.7	3.8	2.4	-35.4%
<b>INDEX - March (Base = 100 January 1996)</b>	<b>101.6</b>	<b>195.1</b>	<b>232.6</b>	<b>19.2%</b>

\* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.