

MIDLAND ECONOMIC INDEX

March 2019

ECONOMIC INDICATORS*	BASE YEAR 1996	LAST YEAR 2018	THIS YEAR 2019	% Change 2018-2019
Taxable Spending – March (Per Sales Tax Rebate)	\$129,893,520	\$441,784,564	\$483,776,012	9.5%
Taxable Spending – YTD	\$470,377,884	\$1,322,035,006	\$1,521,196,142	15.1%
Dollars Spent on Auto Purchases – March	\$14,632,683	\$62,295,197	\$75,000,305	20.4%
Dollars Spent on Auto Purchases – YTD	\$43,567,069	\$217,334,139	\$227,256,965	4.6%
Hotel/Motel Tax Revenue – Quarter	\$4,594,117	\$29,515,463	\$36,743,760	24.5%
Hotel/Motel Tax Revenue – YTD	\$4,594,117	\$29,515,463	\$36,743,760	24.5%
Airline Boardings – March	48,155	50,438	53,544	6.2%
Airline Boardings – YTD	127,174	133,757	142,840	6.8%
Value All Building Permits – March	\$8,364,943	\$35,749,551	\$25,223,543	-29.4%
Value All Building Permits – YTD	\$30,221,158	\$229,581,955	\$230,172,445	0.3%
Permits for New Homes – March	29	123	54	-56.1%
Permits for New Homes – YTD	73	288	173	-39.9%
Sales of Existing Homes – March	146	230	266	15.7%
Sales of Existing Homes – YTD	320	593	616	3.9%
Average Home Sale Price – March	\$86,723	\$299,435	\$346,148	15.6%
Average Home Sale Price – YTD	\$85,280	\$299,140	\$329,199	10.0%
Home Sales Dollar Volume – March	\$21,458,590	\$70,579,422	\$92,075,474	30.5%
Home Sales Dollar Volume – YTD	\$46,347,812	\$182,156,078	\$203,132,272	11.5%
EMPLOYMENT				
Wage and Salary Employment – March	52,700	104,700	109,500	4.6%
Wage and Salary Employment – YTD Avg	52,435	103,435	110,335	6.7%
Unemployment Rate – March	4.6	2.3	2.1	-8.7%
Unemployment Rate – YTD Average	4.7	2.3	2.2	-5.7%
INDEX - March (Base = 100 January 1996)	101.6	237.1	271.8	14.6%

* With the exception of the average home sale price, all economic indicators expressed in dollar form above are adjusted for inflation by restating prior periods in current dollars.