

# Midland, Texas Economic Indicators

		% Change		
		2018	2019	2018-2019
<b>City of Midland</b> <b>Sales Tax Rebate</b> (not adjusted for inflation)	January	\$4,605,591	\$5,718,746	24.2%
	February	\$6,131,736	\$7,213,871	17.6%
	March	\$5,401,078	\$6,047,200	12.0%
	April	\$4,732,483	\$5,678,067	20.0%
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Total</b>		<b>\$20,870,889</b>	<b>\$24,657,885</b>
<b>Midland County</b> <b>Motor Vehicle Sales Tax</b> (not adjusted for inflation)	January	\$4,205,787	\$4,884,126	16.1%
	February	\$5,442,403	\$4,659,710	-14.4%
	March	\$3,877,032	\$4,687,519	20.9%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Total</b>		<b>\$13,525,222.83</b>	<b>\$14,231,354.41</b>
<b>City of Midland</b> <b>Hotel/Motel Tax Receipts</b> Collected January, April, July and October for previous quarters ending December, March, June and September	January	\$2,046,436	\$2,572,063	25.7%
	April			
	July			
	October			
	<b>YTD Total</b>		<b>\$2,046,436</b>	<b>\$2,572,063</b>

<b>Midland International Airport Passenger Enplanements</b>	January	40,433	43,436	7.4%
	February	42,886	45,860	6.9%
	March			
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Total</b>	<b>83,319</b>	<b>89,296</b>	<b>7.2%</b>
<b>City of Midland Building Permit Valuation Total</b> (not adjusted for inflation)	January	\$50,786,609	\$120,162,955	136.6%
	February	\$131,633,045	\$84,110,807	-36.1%
	March	\$33,838,832	\$25,223,542	-25.5%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Total</b>	<b>\$216,258,485</b>	<b>\$229,497,305</b>	<b>6.1%</b>
<b>City of Midland New Single-Family Residence Permits</b>	January	74	48	-35.1%
	February	91	71	-22.0%
	March	123	54	-56.1%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Total</b>	<b>288</b>	<b>173</b>	<b>-39.9%</b>

<b>Midland</b> <b>Existing Home Sales</b>	January	164	170	3.7%
	February	199	181	-9.0%
	March	230	266	15.7%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Total</b>	<b>593</b>	<b>616</b>	<b>3.9%</b>
<b>Midland</b> <b>Average Home Sale Price</b> (not adjusted for inflation)	January	\$288,897	\$303,238	5.0%
	February	\$307,240	\$328,528	6.9%
	March	\$299,434	\$346,148	15.6%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Average</b>	<b>\$299,140</b>	<b>\$329,199</b>	<b>10.0%</b>
<b>Midland</b> <b>Home Sales Total Dollar Volume</b> (not adjusted for inflation)	January	\$47,379,123	\$51,247,239	8.2%
	February	\$61,140,893	\$59,463,668	-2.7%
	March	\$68,869,975	\$92,075,474	33.7%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Total</b>	<b>\$177,389,991</b>	<b>\$202,786,381</b>	<b>14.3%</b>

<b>Midland Payroll Employment</b> Per current employment statistics	January	102,000	111,500	9.3%
	February	103,600	110,000	6.2%
	March	104,700	109,500	4.6%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Average</b>	<b>103,433</b>	<b>110,333</b>	<b>6.7%</b>
<b>Midland</b> Estimated Oil & Gas Employment	January	26,250	30,810	17.4%
	February	27,125	29,540	8.9%
	March	27,595	29,620	7.3%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Average</b>	<b>26,990</b>	<b>29,990</b>	<b>11.1%</b>
<b>Midland</b> Unemployment Rate	January	2.4	2.3	-4.2%
	February	2.3	2.2	-4.3%
	March	2.3	2.1	-8.7%
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	<b>YTD Average</b>	<b>2.3</b>	<b>2.2</b>	<b>-5.7%</b>