

MIDLAND DEVELOPMENT CORPORATION

MINUTES

July 1, 2024

The Board of Directors of the Midland Development Corporation convened in special session at the Midland Chamber of Commerce board room, 303 West Wall Street, Suite 200, Midland, Texas, at 10:00 a.m. on July 1, 2024.

Board Members present: Chairman Lourcey Sams, Director Chase Gardaphe, Director Jill Pennington, Director Elvie Brown, Director Berry Simpson, and Director Zachary Deck.

Board Members absent: Director Brad Bullock

Staff Members present: City Manager Tommy Gozalez, Chief of Staff Taylor Novack, Assistant City Attorney Nicholas Toulet-Crump, Director of Airports Justine Ruff, and Chief Deputy City Secretary Vanessa Magallanes

Council Member(s) present: Council Member Eric Davidson

MDC Staff Members present: Executive Director Sara Harris & Marketing & Administrative Coordinator Gabrielle Franks

1. Call meeting to order.

Chairman Sams called the meeting to order at 10:00 am

2. Motion approving the minutes of the June 03, 2024, meeting of the Midland Development Corporation.

Director Simpson moved to approve the minutes of the June 03, 2024, meeting of the Midland Development Corporation, seconded by Director Pennington. The motion carried by the following vote: AYE: Sams, Gardaphe, Deck, and Brown. NAY: None. ABSTAIN: None. ABSENT: Bullock.

3. Presentation from Midland Downtown Farmers Market on activities and events in downtown Midland.

Samantha Borgstedt, Director of the Midland Downtown Farmers Market gave a presentation about the Farmers Market.

4. Resolution approving the budget for the Midland Development Corporation's 2024-2025 Fiscal Year.

Director Simpson moved to Resolution ED-466 approving the budget for the Midland Development Corporation's 2024-2025 Fiscal Year., seconded by Director

Pennington. The motion carried by the following vote: AYE: Sams, Gardaphe, Deck, and Brown. NAY: None. ABSTAIN: None. ABSENT: Bullock.

5. Resolution authorizing the execution of an interlocal agreement with the University of Texas of the Permian Basin to advertise and publicize the City of Midland for the purpose of developing new and expanded business enterprises.

Director Pennington moved to approve Resolution ED-467 authorizing the execution of an interlocal agreement with the University of Texas of the Permian Basin to advertise and publicize the City of Midland for the purpose of developing new and expanded business enterprises., seconded by Director Deck. The motion carried by the following vote: AYE: Simpson, Sams, Gardaphe, and Brown. NAY: None. ABSTAIN: None. ABSENT: Bullock.

6. Resolution authorizing the execution of a memorandum of understanding with Starfighters Space Texas, Incorporated; and authorizing payment therefore.

Director Simpson moved to approve Resolution ED-468 authorizing the execution of a memorandum of understanding with Starfighters Space Texas, Incorporated; and authorizing payment therefore., seconded by Director Deck. The motion carried by the following vote: AYE: Sams, Pennington, Gardaphe, and Brown. NAY: None. ABSTAIN: None. ABSENT: Bullock.

7. Resolution authorizing the execution of Task Order No. 1 to that certain master research and development agreement with The MITRE Corporation for an amount not to exceed \$375,000.00; said task order to provide for research and development, systems engineering, and related advisory services necessary for the furtherance of commercial space and high-speed flight operations in the Permian Basin.

Director Deck moved to approve Resolution ED-469 authorizing the execution of Task Order No. 1 to that certain master research and development agreement with The MITRE Corporation for an amount not to exceed \$375,000.00; said task order to provide for research and development, systems engineering, and related advisory services necessary for the furtherance of commercial space and high-speed flight operations in the Permian Basin., seconded by Director Pennington. The motion carried by the following vote: AYE: Sams, Gardaphe, Simpson, and Brown. NAY: None. ABSTAIN: None. ABSENT: Bullock.

8. Resolution authorizing the execution of a consulting services agreement with Hickman Group, LLC in an amount not to exceed \$120,000.00 for retail recruitment services; and authorizing payment for said agreement.

Director Pennington moved to approve Resolution ED-470 authorizing the execution of a consulting services agreement with Hickman Group, LLC in an amount not to exceed \$120,000.00 for retail recruitment services; and authorizing payment for said agreement., seconded by Director Brown. The motion carried by the following vote: AYE: Sams, Simpson, Deck, and Gardaphe. NAY: None. ABSTAIN: None. ABSENT: Bullock.

9. Presentation on the June 2024 monthly expenses and economic development activity report from the Midland Development Corporation Executive Director and staff.

Sara Harris gave an overview of the month's expenses, and economic development activity. Gabrielle Franks updated the board with the social media stats.

Board recessed into executive session at 10:40 a.m.

10. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session, which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

a. Section 551.071, Consultation With Attorney

i. Discuss pending litigation.

b. Section 551.072, Deliberation Regarding Real Property

i. Discuss the purchase, exchange, lease, or value of real property.

c. Section 551.087, Deliberation Regarding Economic Development Negotiations

i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

Board reconvened into open session at 11:17 a.m.

All the business at hand having been completed, Chairman Sams adjourned the meeting at 11:18 a.m.

Respectfully submitted,

Vanessa Magallanes, Chief Deputy City Secretary

PASSED AND APPROVED the 12th Day of August 2024.

Jill Pennington, Secretary