

MIDLAND DEVELOPMENT CORPORATION

MINUTES

August 26, 2024

The Board of Directors of the Midland Development Corporation convened in special session at the Midland Chamber of Commerce board room, 303 West Wall Street, Suite 200, Midland, Texas, at 10:00 a.m. on August 26, 2024.

Board Members present: Chairman Lourcey Sams, Director Chase Gardaphe, Director Brad Bullock, Director Elvie Brown, Director Berry Simpson, and Director Zachary Deck.

Board Members absent: Director Jill Pennington

Staff Members present: Assistant City Manager Jose Ortiz, Chief of Staff Taylor Novak, and Chief Deputy City Secretary Vanessa Magallanes

Council Member(s) present: Council Member Amy Stretcher Burkes and Council Member Eric Davidson

MDC Staff Members present: Executive Director Sara Harris & Marketing & Administrative Coordinator Gabrielle Franks, and Business Retention & Expansion Coordinator Sammi Steele Thomas

1. Call meeting to order.

Chairman Sams called the meeting to order at 10:00 am

2. Resolution authorizing the execution of an economic development agreement with LS Brentway LLC as authorized by Texas Local Government Code § 501.103; and authorizing payment for said agreement.

Director Gardaphe moved to approve Resolution ED-475 authorizing the execution of an economic development agreement with LS Brentway LLC as authorized by Texas Local Government Code § 501.103; and authorizing payment for said agreement., seconded by Director Simpson. The motion carried by the following vote: AYE: Sams, Bullock, Deck, and Brown. NAY: None. ABSTAIN: None. ABSENT: Pennington.

All the business at hand having been completed, Chairman Sams adjourned the meeting at 10:14 a.m.

Respectfully submitted,

Vanessa Magallanes, Chief Deputy City Secretary

PASSED AND APPROVED the 9th Day of September 2024.

Jill Pennington, Secretary