

# MIDLAND DEVELOPMENT CORPORATION

## MINUTES

February 3, 2025

The Board of Directors of the Midland Development Corporation convened in regular session in the Midland City Hall Council Chamber, 300 North Loraine Street, Midland, Texas, at 10:00 a.m. on February 3, 2025.

Board Members present: Chairman Lourcey Sams, Director Elvie Brown, Director Brad Bullock, Director Zachary Deck, Director J Ross Lacy, and Director Garrett Donnelly

Board Members absent: Director Jill Pennington

Staff Members present: Assistant City Attorney Nicholas Toulet-Crump, Chief of Staff Taylor Novak, and Chief Deputy City Secretary Vanessa Magallanes

Council Member(s) present: Councilwoman Amy Stretcher Burkes and Councilman John Burkholder

MDC Staff Members present: Executive Director Sara Harris and Business Engagement & Marketing Gabrielle Franks

1. Call meeting to order.

Chairman Sams called the meeting to order at 10:00 am

2. Motion approving the minutes of the January 6, 2025, meeting of the Midland Development Corporation.

Director Bullock moved to approve the minutes of the January 6, 2025, meeting of the Midland Development Corporation., seconded by Director Deck. The motion carried by the following vote: AYE: Sams, Brown, Lacy, and Donnelly. NAY: None. ABSTAIN: None. ABSENT: Pennington.

3. Presentation from Texas Tech Health Sciences Center on the Child & Adolescent Psychiatry Fellowship Program in Midland.

Dr. Rajendra Badgaiyan from Texas Tech Health Sciences Center gave a presentation over the Texas Tech Health Sciences Center on the Child & Adolescent Psychiatry Fellowship Program.

4. Presentation from InterFlight Global on aerospace development in Midland.

Oscar Garcia, Chairman and CEO of InterFlight Global Corporation gave a presentation over InterFlight Global on aerospace development in Midland, Texas.

5. Resolution authorizing the execution of a consultant services agreement with InterFlight Global Corporation in an amount not to exceed \$192,500.00 for services related to the procurement of new tenants for facilities located at the Spaceport Business Park; and authorizing payment for said agreement.

Director Deck moved to approve Resolution ED-492 authorizing the execution of a consultant services agreement with InterFlight Global Corporation in an amount not to exceed \$192,500.00 for services related to the procurement of new tenants for facilities located at the Spaceport Business Park; and authorizing payment for said agreement., seconded by Director Bullock. The motion carried by the following vote: AYE: Sams, Brown, Lacy, and Donnelly. NAY: None. ABSTAIN: None. ABSENT: Pennington.

6. Motion authorizing the Chairman of the Midland Development Corporation to negotiate and execute a non-binding letter of intent with the Weinacht Family Trust to lease certain real property located in Reeves County, Texas.

Director Deck moved to approve the Motion authorizing the Chairman of the Midland Development Corporation to negotiate and execute a non-binding letter of intent with the Weinacht Family Trust to lease certain real property located in Reeves County, Texas., seconded by Director Bullock. The motion carried by the following vote: AYE: Sams, Brown, and Donnelly. NAY: Lacy. ABSTAIN: None. ABSENT: Pennington.

7. Presentation on the January 2025 monthly expenses and economic development activity report from the Midland Development Corporation Executive Director and staff.

Sara Harris gave an overview of the month's expenses, revenues, and economic development activity. Gabrielle Franks updated the board on social media stats and marketing.

**Board recessed into executive session at 11:13 a.m.**

8. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session, which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

- a. Section 551.072, Deliberation Regarding Real Property

- i. Discuss the purchase, exchange, lease, or value of real property.

- b. Section 551.074, Personnel Matters

- i. Discuss the employment, evaluation, and duties of the Executive Director.

- c. Section 551.087, Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

**Board reconvened into open session at 12:16 p.m.**

All the business at hand having been completed, Chairman Sams adjourned the meeting at 12:16 p.m.

Respectfully submitted,

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Vanessa Magallanes, Chief Deputy City Secretary

PASSED AND APPROVED the 3<sup>rd</sup> Day of March 2025.

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Elvie Brown, Secretary