

MIDLAND DEVELOPMENT CORPORATION
MINUTES
March 25, 2015

The Board of Directors of the Midland Development Corporation convened in regular session at Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, Midland, Texas, on March 25, 2015.

Board Members present: Chairman Brent Hilliard, Vice Chairman Gary Douglas, Secretary Robert Rendall, and Director Cary Love.

Board Members absent: Treasurer Tracy Bacon.

Staff Members present: City Manager Courtney Sharp, Assistant City Manager Frank Salvato, City Attorney John Ohnemiller, Engineering Director Jose Ortiz, and Deputy City Secretary Karla Mata.

MDC Staff Members present: Executive Director Pam Welch, and Economic Development Specialist Zach Gilbert, and Marketing Coordinator Reagan Latham.

Council Member(s) present: Jeff Sparks (District 1)

1. Chairman Hilliard called the meeting to order at 8:31 a.m.
2. Consider a motion approving the minutes of the February 9, 2015, special meeting, the February 23, 2015, special meeting and the February 2015, regular meeting of the Midland Development Corporation.

Director Rendall moved to approve a motion approving the minutes of the January 30, 2015 Annual meeting of the Midland Development Corporation; seconded by Director Love. The motion carried by the following vote: AYE: Douglas, Hilliard, Love, and Rendall. NAY: None. ABSTAIN: None. ABSENT: Bacon.

3. Receive and discuss and consider the January and February monthly expenses from the Midland Development Corporation.

Executive Director Pam Welch provided an overview of January and February monthly expenses from the Midland Development Corporation. Mrs. Welch also discussed the sales tax.

4. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Economic Development Specialist Zach Gilbert, reported that Bureau of Labor Statistics implemented a new research methodology in the way they find out the Civilian Labor Force (CLF), and employment. They are implementing the new methodology to the 2014 reports as

well as previous years.

Mrs. Welch, gave an update on the altitude chamber, Holder Aerospace has reached milestone three, and will be coming the week of April 21st to set the big tank tanks at the site. Livingston Holder of Holder Aerospace was in Alabama almost a week overseeing the suit chamber testing and everything went well.

Director Love gave an update on Orbital Outfitters facility. He stated that everything is on schedule. They began pouring the foundation, they have the certificate for construction, and the transformers have been installed.

The Board excused observers at 9:03 a.m. and recessed to executive session.

5. Pursuant to Texas Government Code §551.010, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.
 - b. Section 551.072 Deliberation Regarding Real Property
 - i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&PRR Co. Survey, Midland County, Texas.
 - ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
 - iii. Discuss the purchase, exchange, lease or value of real property described as Block 55, Original Town Addition, Midland, Midland, County, Texas.

The Board returned into open session at 10:38 a.m.

All of the business at hand having been completed, Chairman Hilliard adjourned the meeting at 10:38 a.m.

Respectfully submitted,

Karla Mata, Deputy City Secretary

PASSED AND APPROVED the 24th day of April, 2015.

Robert Rendall, Secretary