

MIDLAND DEVELOPMENT CORPORATION
MINUTES
October 30, 2015

The Board of Directors of the Midland Development Corporation convened in regular session at Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, Midland, Texas, on October 30, 2015.

Board Members present: Chairman Brent Hilliard, Director Wesley Bownds, Director Gary Douglas and Secretary Robert Rendall

Board Members absent: Director Cary Love

Staff Members present: City Manager Courtney Sharp: Assistant City Manager, Frank Salvato; City Attorney John Ohnemiller; Assistant City Attorney Nicholas Toulet-Crump; Director of Airports, Justine Ruff; Director of Finance, Pam Simecka, Public Information Office, Sara Bustilloz and Deputy City Secretary SueAnn Lopez.

Council Member(s) present: J Ross Lacy (District 4) and Spencer Robnett (At-Large)

MDC Staff Members present: Executive Director Pam Welch, Marketing Coordinator Regan Latham and Accounting Clerk/Research Analyst Sara Harris.

1. Chairman Hilliard called the meeting to order at 8:30 a.m.
2. Receive a presentation from Midland Memorial Hospital pertaining to the physician recruitment program.

Cory Edmondson, Senior Vice President of Strategic Development at Midland Memorial Hospital gave an update on the five year strategic plan of the Physicians Recruitment Program at Midland Memorial Hospital. Mr. Edmondson reported the first year goal for recruitment was 15 and that they had recruited 12 physicians. Seven physicians will start in 2016 and one will start in 2019 who is an orthopedic surgeon who is a graduate of Midland Christian. He reported the second year focus was for an ENT as there is an urgent need for one along with dermatologist.

3. Consider a resolution authorizing payment in the amount of \$132,448.29 to the Midland County Hospital District pursuant to the Midland Development Corporation's Reimbursable Physician Recruitment Agreement with the Midland County Hospital District.

Director Rendall moved to adopt Resolution No. ED-261 authorizing payment in the amount of \$132,448.29 to the Midland County Hospital District pursuant to the Midland Development Corporation's Reimbursable Physician Recruitment Agreement with the Midland County

Hospital District.; seconded by Director Bounds. The motion carried by the following vote: AYE: Bownds, Douglas, Hilliard, and Rendall. NAY: None. ABSTAIN: None. ABSENT: Love.

4. Consider a Motion approving the minutes of the September 25, 2015 regular meeting of the Midland Development Corporation.

Director Douglas moved to approve the minutes of the September 25, 2015 regular meeting of the Midland Development Corporation; seconded by Director Rendall. The motion carried by the following vote: AYE: Bownds, Douglas, Hilliard and Rendall. NAY: None. ABSTAIN: None. ABSENT: Love

5. Receive and discuss and consider the September monthly expenses from the Midland Development Corporation.

Executive Director Pam Welch gave an overview of the September monthly expenses from the Midland Development Corporation and stated that they were still within budget for all the items at the time and there had not been any large expenditure.

6. Consider a Motion cancelling the regular Board of Director's November 20, 2015 meeting.

Executive Director Pam Welch stated the Midland Development Corporation staff would be at a trade show in Houston and would not be available to meet. She did however state that the Board reserved the right to call a special meeting if needed.

Director Rendall moved to approve to cancel the regular Board of Director's Meeting for November 20, 2015 reserving the right to call a special meeting if needed; seconded by Director Bounds. The motion carried by the following vote: AYE: Bownds, Douglas, Hilliard and Rendall. NAY: None. ABSTAIN: None. ABSENT: Love

7. Consider a Resolution authorizing the execution of an Economic Development Contract between the Midland Development Corporation and Tenaris Global Services (U.S.A.) Corporation and authorizing payment therefor.

Director Douglas moved to approve Resolution 2015-260 authorizing the execution of an Economic Development Contract between the Midland Development Corporation and Tenaris Global Services (U.S.A.) Corporation and authorizing payment therefor; seconded by Director Bownds. The motion carried by the following vote: AYE: Bownds, Douglas, Hilliard and Rendall. NAY: None. ABSTAIN: None. ABSENT: Love

8. Consider a Resolution authorizing the execution of a Ground Lease Agreement with the Hotel Santa Rita No. 1 Midland Partners, LLC., for the development of Block 55, Original Town, City and County of Midland, Texas (the "Project"); and authorizing the execution of an economic development agreement with Hotel Santa Rita No. 1 Midland Partners, LLC for development of the Project.

Item number eight was deferred until after executive session.

Director Rendall moved to approve Resolution 2015-262 authorizing the execution of a Ground Lease Agreement with the Hotel Santa Rita No. 1 Midland Partners, LLC., for the development of Block 55, Original Town, City and County of Midland, Texas (the "Project"); and authorizing the execution of an economic development agreement with Hotel Santa Rita No. 1 Midland Partners, LLC for development of the Project; seconded by Director Bownds. The motion carried by the following vote: AYE: Bownds, Hilliard and Rendall. NAY: Douglas. ABSTAIN: None. ABSENT: Love

9. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Executive Director Pam Welch, Marketing Coordinator Regan Latham and Accounting Clerk/Research Analyst Sara Harris gave an overview of the monthly economic development activities. Ms. Welch reported they were not able to attend Team Texas events as they are short staffed but that they were represented with literature that was included in their packets. Mrs. Latham stated they attended the IADC conference where they received the Gold award for the special purpose brochure which featured the Midland Spaceport Business Park.

The Board excused observers at 10:28 a.m. and recessed into executive session.

10. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

- a. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.

The Board reconvened into regular session at 11:10 a.m.

All of the business at hand having been completed, Chairman Hilliard adjourned the meeting at a.m.

Respectfully submitted,

SueAnn Lopez, Deputy City Secretary

PASSED AND APPROVED the ____th day of December, 2015.

Robert Rendall, Secretary