

MIDLAND DEVELOPMENT CORPORATION
MINUTES
June 27, 2016

The Board of Directors of the Midland Development Corporation convened in regular session at Midland City Hall basement classroom B, 300 North Loraine, Midland, Texas, on June 27, 2016.

Board Members present: Chairman Brent Hilliard, Director Wesley Bownds, Director Keith Stretcher, and Secretary Robert Rendall

Board Members absent: Director Gary Douglas

Staff Members present: City Manager Courtney Sharp; Assistant City Manager Frank Salvato; City Attorney John Ohnemiller; Assistant City Attorney Nicholas Toulet-Crump; Director of Finance Pam Simecka; and Deputy City Secretary SueAnn Lopez.

Council Member(s) present: J Ross Lacy (District 4)

MDC Staff Members present: Executive Director Pam Welch, MDC Economic Development Director Timothy Danielson, Marketing Coordinator Regan Latham and Accounting Clerk/Research Analyst Sara Harris.

1. Call meeting to order.

Chairman Hilliard called the meeting to order at 09:34 a.m.

2. Consider a resolution authorizing the execution of an Economic Development Agreement with the Midland Spaceport Development Corporation regarding infrastructure necessary for development of the Spaceport Business Park located at Midland International Air & Space Port.

Discussion ensued regarding the advancing of the monies and total cost of the project.

Director Stretcher moved to approve the execution of an Economic Development Agreement with the Midland Spaceport Development Corporation regarding infrastructure necessary for development of the Spaceport Business Park located at Midland International Air & Space Port; seconded by Director Bownds. The motion carried by the following vote: AYE: Bownds, Hilliard, Rendall and Stretcher. NAY: None. ABSTAIN: None. ABSENT: Douglas

3. Consider a resolution authorizing the execution of an Interlocal Agreement with the Midland Spaceport Development Corporation and the City of Midland, Texas, regarding the construction of the Phase 1 infrastructure improvements to the Spaceport Business Park located at Midland International Air & Space Port.

Chairman Stretcher asked if the only obligations for the MDC were on paragraph four and City Attorney John Ohnemiller stated that was correct.

Director Rendall moved to approve the execution of an the execution of an Interlocal Agreement with the Midland Spaceport Development Corporation and the City of Midland, Texas, regarding the construction of the Phase 1 infrastructure improvements to the Spaceport Business Park located at Midland International Air & Space Port; seconded by Director Stretcher. The motion carried by the following vote: AYE: Bowns, Hilliard, Rendall and Stretcher. NAY: None. ABSTAIN: None. ABSENT: Douglas

All of the business at hand having been completed, Chairman Hilliard adjourned the meeting at 9:40 a.m.

Respectfully submitted,

SueAnn Lopez, Deputy City Secretary

PASSED AND APPROVED the 11th day of July, 2016.

Robert Rendall, Secretary