

**MIDLAND DEVELOPMENT CORPORATION
MINUTES
October 09, 2017**

The Board of Directors of the Midland Development Corporation convened in special session at Midland Development Corporation conference room, 200 North Loraine, Suite 610, Midland, Texas, on October 09, 2017.

Board Members present: Chairman Brent Hilliard, Director Gary Douglas, and Director Keith Stretcher

Board Members absent: Director Wesley Bownds and Stephen Lowery

Staff Members present: Assistant City Attorney Nicholas Toulet-Crump and Deputy City Secretary SueAnn Lopez

Council Member(s) present: None

MDC Staff Members present: Special Consultant to the MDC Chairman Pam Welch, Marketing Coordinator Regan Latham, and Accounting Clerk/Research Analyst Sara Harris

1. Call meeting to order.

Chairman Hilliard called the meeting to order at 8:00 a.m.

2. Consider a resolution authorizing the execution of any and all Legal Instruments or Documents Necessary and Appropriate for the Closing of the Sale of Twenty (20) Acres out of an Approximate 73.62 Acre Tract of Land out of Section 11, Block 40, Township 2 South, T&P RR Co. Survey, Midland County, Texas.

Director Stretcher moved to approve Resolution ED-342 authorizing the execution of any and all legal instruments or documents necessary and appropriate for the closing of the sale of twenty (20) acres out of an approximate 73.62 acre tract of land out of Section 11, Block 40, Township 2 South, T&P RR Co. Survey, Midland County, Texas; seconded by Director Douglas. The motion carried by the following vote: AYE: Hilliard, Douglas and Stretcher. NAY: None. ABSTAIN: None. ABSENT: Bownds and Lowery.

3. Consider a motion authorizing the Chairman, or his designee, to execute a Discretionary Service Agreement with Oncor Electric Delivery Company LLC, in an amount not to exceed \$2,423.44, for the removal of a down guy, two (2) spans of open wire secondary and the installation of a new transformer to serve a street light relating to the Midland Development Corporation's leased premises at the Spaceport Business Park; and authorizing payment from funds available in project #900237-236.

Director Stretcher moved to approve a motion authorizing the Chairman, or his designee, to execute a Discretionary Service Agreement with Oncor Electric Delivery Company LLC, in an amount not to exceed \$2,423.44, for the removal of a down guy, two (2) spans of open wire secondary and the installation of a new transformer to serve a street light relating to the Midland Development Corporation's leased premises at the Spaceport Business Park; and authorizing payment from funds available in project #900237-236; seconded by Director Douglas. The motion carried by the following vote: AYE: Hilliard, Douglas and Stretcher. NAY: None. ABSTAIN: None. ABSENT: Bownds and Lowery.

All of the business at hand having been completed, Chairman Hilliard adjourned the meeting at 8:02 a.m.

Respectfully submitted,

SueAnn Lopez, Deputy City Secretary

PASSED AND APPROVED the 6th day of October 2017.

Gary Douglas, Secretary